

Registered number: SC342235
Charity number: SC039922

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

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DUNDEE UNITED COMMUNITY TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2018

Trustees

Michael Barile
Richard Brown (resigned 11 January 2018)
David Dorward
Stephen Forbes (resigned 12 July 2018)
Justine Mitchell (resigned 11 January 2018)
Gavin Muir
Colin Stewart
Colin Clement
Lesley Campbell
Joseph Rice (resigned 13 September 2018)
Alexander Cooper (resigned 13 September 2018)
Susan Batten
Dr Friederike Grauer (appointed 8 October 2018)
Moirra Hughes (appointed 8 November 2018)
George Laidlaw (appointed 8 November 2018)

Company registered number

SC342235

Charity registered number

SC039922

Registered office

Dundee United Football Club, Tannadice Park, Tannadice Street, Dundee, DD3 7JW

Company secretary

Michael Barile

Chairman

David Dorward

Independent Examiner's

Henderson Loggie, The Vision Building, Greenmarket, Dundee, DD1 4QB

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2018

The Trustees (who are the directors of the company for the purposes of company law) present their annual report together with the financial statements for the year from 1 May 2017 to 30 April 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The company also trades under the name UNITED for ALL, and previously were named Dundee United Supporter's Society (Youth and Community Development) Limited.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Dundee United Community Trust are recognised as a key player in the local community. We deliver a vast array of projects across our four pillars of activity:

Sport - Providing sport for all and increasing participation levels

Health & Wellbeing - Helping the inactive to become active and helping the active remain active

Education - Improving engagement and increasing attainment and achievement

Inclusion and Equality - Engaging the entire community and providing equality of opportunity

Achievements and performance

a. REVIEW OF ACTIVITIES

The results for the year are set out in the attached financial statements. The company has worked towards their objectives during the year and has received several donations which will be utilised to support those as referred to in their governing document.

The Charity has grown significantly in the year 2017-2018. An additional 2 full-time staff members were appointed in 2017-2018. We appointed our first projects assistant in July 2017 thanks to funding received from Robertson Trust, Gannochy Foundation and Alexander Moncur Trust. The Trust also appointed a full-time coach in December 2017 to support the ongoing delivery of our activities. We continued to employ the community coaching manager (transferred as part of the transfer of activity from Dundee United Football Club), thus taking out full-time staff headcount to 4.

The Walking Sports Club project continued to evolve, with a second weekly football session taking place and the continuation of weekly netball activity. By April 2018 we had engaged 75 men and women over the age of 50 in regular physical activity.

Our education programmes continued to grow in 2017-2018. Ongoing support from Dundee Partnership by way of grant funding saw our "homework club" project continue to engage around 100 local primary school children. A local school also took up the project using their pupil equity funding, taking our deliveries over the year from 4-5. We also piloted a breakfast club in 3 local schools thanks to funding received from the Pupil Equity Fund at each of the respective schools. This area is a key priority for the charity moving forward. We

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2018

finally piloted a reading challenge with funding from the SPFL Trust, being part of the National Launch for this was a particular highlight.

Following the transfer of the community programme from Dundee United Football Club, the Trust became responsible for a number of existing projects including:

- Football Fans in Training – Grant funded health and wellbeing training supported by the SPFL Trust
- J League – Ongoing weekly football coaching sessions which is paid for by participants
- School Coaching – Weekly ongoing football coaching activity in local schools, paid for by participants
- CLD United – Youth diversionary activity, funded by Dundee City Council
- Still Game – Weekly social activities club for over 65s, funded in 2017-2018 by Dundee City Council, People's Health Trust, and George and Grace Thomson Trust.
- Amputee Football – Football activity for those with an amputation
- Holiday Camps – Football activity in partnership with Leisure and Culture Dundee and Dundee Football Club.

In addition to continuing existing football and social projects started by the football club and inherited during the transfer of activity, we also commenced girls only football and continued to support Dundee United Women's FC.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The financial results of the company are set out in the financial statements. Unrestricted funds held at 30 April 2018 amounted to £30,732 (2017 - £14,518). Restricted funds held at 30 April 2018 amounted to £45,468 (2017 - £16,165).

The reserves policy of the company is to hold around 6 months of the annual budgeted unrestricted expenditure. These reserves are needed in the event of unexpected costs or reduced income. As the charity grows this level will be reviewed and increased.

DUNDEE UNITED COMMUNITY TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2018

Structure, governance and management

a. CONSTITUTION

The company, which is a recognised charity in Scotland, is constituted under a Memorandum of Association dated 30 June 2016 and is a registered charity number SC039922.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

This report was approved by the Trustees, on 24 January 2019 and signed on their behalf by:

.....
David Dorward

DUNDEE UNITED COMMUNITY TRUST
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TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 APRIL 2018

The Trustees (who are also directors of Dundee United Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DUNDEE UNITED COMMUNITY TRUST
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNDEE UNITED COMMUNITY TRUST

I report on the financial statements of the company for the year ended 30 April 2018 which are set out on pages 8 to 22.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2018

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 24 January 2019

Sheena Gibson FCCA

HENDERSON LOGGIE

Chartered Accountants

The Vision Building

Greenmarket

Dundee

DD1 4QB

DUNDEE UNITED COMMUNITY TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
INCOME FROM:					
Donations and legacies	2	33,506	195,512	229,018	53,956
Charitable activities	3	46,243	42,975	89,218	13,879
Investments	4	27	-	27	9
TOTAL INCOME		79,776	238,487	318,263	67,844
EXPENDITURE ON:					
Charitable activities	7	63,562	209,184	272,746	59,012
TOTAL EXPENDITURE	7	63,562	209,184	272,746	59,012
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		16,214	29,303	45,517	8,832
NET MOVEMENT IN FUNDS		16,214	29,303	45,517	8,832
RECONCILIATION OF FUNDS:					
Total funds brought forward		14,518	16,165	30,683	21,851
TOTAL FUNDS CARRIED FORWARD		30,732	45,468	76,200	30,683

The notes on pages 10 to 22 form part of these financial statements.

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: SC342235

BALANCE SHEET
AS AT 30 APRIL 2018

	Note	£	2018 £	£	2017 £
CURRENT ASSETS					
Debtors	11	21,133		15,166	
Cash at bank and in hand		64,634		22,525	
		85,767		37,691	
CREDITORS: amounts falling due within one year	12	(9,567)		(7,008)	
NET CURRENT ASSETS			76,200		30,683
NET ASSETS			76,200		30,683
CHARITY FUNDS					
Restricted funds	13		45,468		16,165
Unrestricted funds	13		30,732		14,518
TOTAL FUNDS			76,200		30,683

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24 January 2019 and signed on their behalf, by:

.....
Lesley Campbell

The notes on pages 10 to 22 form part of these financial statements.

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dundee United Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Dundee United Community Trust's registered office is Dundee United Football Club, Tannadice Park, Tannadice Street, Dundee, DD3 7JW.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

1.2 Company status

The company is a company limited by guarantee, incorporated in Scotland within the United Kingdom (company number SC342235). The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Dundee United Football Club donates premises and facilities at the GA arena. They also provide office facilities and the surrounding costs. The value of this is based on the cost of buying similar accommodation in the City of Dundee.

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. DONATIONS, GRANTS AND LEGACIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Other donations	11,012	13,186	24,198	2,318
DUFC donation	4,613	141,750	146,363	27,250
Dundee United Supporters Trust & DUDA donation	-	10,500	10,500	-
Other grants	720	2,785	3,505	20,583
SCVO	-	3,637	3,637	-
SFA	6,175	-	6,175	1,050
Al Maktoum - Amputee football grant	-	1,570	1,570	-
Alexander Moncur	-	3,000	3,000	-
Gannochy Trust	-	7,500	7,500	-
Robertson Trust	-	7,500	7,500	-
People's health	-	4,084	4,084	-
Fundraising	10,986	-	10,986	2,755
Total	33,506	195,512	229,018	53,956

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

3. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES BY TYPE OF INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Community work	-	42,975	42,975	-
Sponsorship	10,170	-	10,170	7,580
Other project income	9,656	-	9,656	2,470
After School Clubs	7,226	-	7,226	-
J League	2,126	-	2,126	491
Holiday football camps	17,065	-	17,065	3,338
	<u>46,243</u>	<u>42,975</u>	<u>89,218</u>	<u>13,879</u>
<i>Total 2017</i>	<u>3,829</u>	<u>10,050</u>	<u>13,879</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Bank interest	27	-	27	9
	<u>9</u>	<u>-</u>	<u>9</u>	
<i>Total 2017</i>	<u>9</u>	<u>-</u>	<u>9</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

5. DIRECT COSTS

	Basis of Allocation	Community Activities	Total 2018	Total 2017
		£	£	£
Just Giving Commission	Direct	609	609	234
Event costs	Direct	860	860	2,411
Literature & brochures	Direct	1,099	1,099	246
Referee costs	Direct	660	660	480
Football kits and other sports equipment	Direct	7,835	7,835	5,893
Rent	Direct	8,711	8,711	833
Travelling	Direct	3,557	3,557	785
Office costs	Direct	4,925	4,925	1,070
Dundee United Womens Football	Direct	11,617	11,617	-
Training costs	Direct	120,000	120,000	10,000
Sundries	Direct	838	838	682
Insurance	Direct	489	489	380
Subscriptions	Direct	385	385	451
Wages and salaries	Direct	107,460	107,460	35,127
National insurance	Direct	2,058	2,058	-
Pension cost	Direct	263	263	-
		271,366	271,366	58,592
<i>Total 2017</i>		<i>58,592</i>	<i>58,592</i>	

6. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	£	£	£	£
Independent examiners fee	1,380	-	1,380	420

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs	Other costs	Total	Total
	2018	2018	2018	2017
	£	£	£	£
Community activities	109,781	161,585	271,366	58,592
Expenditure on governance	-	1,380	1,380	420
	109,781	162,965	272,746	59,012
<i>Total 2017</i>	<i>35,127</i>	<i>23,885</i>	<i>59,012</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018	<i>2017</i>
	£	£
Independent examiner's fee	1,380	<i>420</i>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

9. INDEPENDENT EXAMINER'S REMUNERATION

There was £1,380 Independent Examination fee incurred in the year (2017 - £420).

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

10. STAFF COSTS

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	107,460	35,127
Social security costs	2,058	-
Other pension costs	263	-
	<u>109,781</u>	<u>35,127</u>

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Total employees.	30	1

No employee received remuneration amounting to more than £60,000 in either year.

11. DEBTORS

	2018 £	2017 £
Trade debtors	17,240	2,000
Other debtors	3,893	13,166
	<u>21,133</u>	<u>15,166</u>

12. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,799	2,489
Other taxation and social security	3,205	934
Accruals and deferred income	2,563	3,585
	<u>9,567</u>	<u>7,008</u>

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2017 £	Income £	Expenditure £	Balance at 30 April 2018 £
Unrestricted funds				
General Funds - all funds	14,518	79,776	(63,562)	30,732
Restricted funds				
Amputee Football	-	1,570	(1,570)	-
Breakfast Club	-	1,200	(1,200)	-
DUWFC	3,568	-	(3,568)	-
Dundee United Football Club	124	141,750	(121,786)	20,088
Postcode Community Trust	494	-	(494)	-
Awards for All	4,815	-	(4,815)	-
Homework Club	-	11,280	(11,280)	-
Celebrate Burns	800	800	(1,600)	-
Fit Fans	864	-	(864)	-
CLD DISC	4,100	30,175	(20,962)	13,313
Dr Guthries - Co-ordinator	1,400	-	-	1,400
Hospitality	-	11,256	(11,256)	-
SCVO	-	3,637	(2,143)	1,494
Gannochy/Robertson Trust	-	15,000	(11,874)	3,126
Still Game Trust	-	1,920	(1,920)	-
Festive Friends	-	700	(700)	-
Girls Festival	-	885	(885)	-
People's Health	-	4,084	-	4,084
4-4-2	-	325	-	325
Bairns Tea	-	405	-	405
DUDA	-	6,000	(6,000)	-
Arabtrust	-	4,500	(4,500)	-
Alexander Moncur	-	3,000	(1,767)	1,233
	<u>16,165</u>	<u>238,487</u>	<u>(209,184)</u>	<u>45,468</u>
Total of funds	<u><u>30,683</u></u>	<u><u>318,263</u></u>	<u><u>(272,746)</u></u>	<u><u>76,200</u></u>

Purposes of Restricted Funds

Amputee Football - funding from Al Maktoum towards the PR and pilot of an amputee football project

Dundee United Football Club - funding towards a manager's salary and also a gift in kind received relating to rent of office space and provision of pitch hire.

Arabtrust - funding towards a manager's salary

DUDA - funding towards a manager's salary

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

13. STATEMENT OF FUNDS (continued)

DUWFC - sponsorship money received for Dundee United Womens Football Club

Postcode Community Trust - funding towards the pilot of a walking football project

Awards for All - funding to provide a walking sports club

Homework Club - funding to pilot a project to provide an environment to support disengaged primary school children to do their homework and improve literacy, numeracy and communication skills.

Celebrate Burns - to deliver a Burns supper to celebrate the contributions and successes of worthy people in the community.

Fit Fans - funding to provide a walking sports club

CLD DISC - manage the community activities of Dundee United Football Club

Dr Guthrie - Co-ordinator - Funding towards costs of a co-ordinator

SCVO - funding towards the salary of a co-ordinator

Gannochy/Robertson Trust - funding towards the salary of a full time project assistant

Still Game Trust - funding to support a weekly activities club for over 65s

Girls Festival - Supporting the girls' game in Dundee and hosting festivals and managing Primary School girls only festivals

Festive Friends - funding to deliver Christmas lunch and entertainment to local community to reduce loneliness and isolation

Hospitality fund - funding to provide a 4 places in hospitality to each home game to different beneficiaries.

Breakfast club - funding to pilot a project to provide a facility for a mix of physical activity and a nutritional breakfast to children in a number of schools in Dundee.

People's Health - funding to support a weekly activities club for over 65s which reduces impact of loneliness and isolation.

SPFL Trust 4-4-2 project - funding to encourage primary school children to read.

Bairns Tea - funding to provide physical activity and free meals to underprivileged children in Dundee

Alexander Moncur - funding towards the salary of a co-ordinator

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

13. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 May 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2017</i>
	£	£	£	£
General Funds - all funds	11,851	9,036	(6,369)	14,518
Restricted funds				
Arabtrust	5,000	200	(5,200)	-
DUDA	5,000	-	(5,000)	-
DUWFC	-	11,225	(7,657)	3,568
Dundee United Football Club	-	26,250	(26,126)	124
Postcode Community Trust	-	800	(306)	494
Awards for All	-	6,700	(1,885)	4,815
Homework Club	-	1,205	(1,205)	-
Celebrate Burns	-	4,250	(3,450)	800
Climate Fund	-	1,200	(1,200)	-
Fit Fans	-	1,050	(186)	864
CLD DISC	-	4,528	(428)	4,100
Dr Guthries - Co-ordinator	-	1,400	-	1,400
	<u>10,000</u>	<u>58,808</u>	<u>(52,643)</u>	<u>16,165</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 May 2017	Income	Expenditure	Balance at 30 April 2018
	£	£	£	£
General funds	14,518	79,776	(63,562)	30,732
Restricted funds	16,165	238,487	(209,184)	45,468
	<u>30,683</u>	<u>318,263</u>	<u>(272,746)</u>	<u>76,200</u>

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

13. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 May 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2017</i>
	£	£	£	£
General funds	11,851	9,036	(6,369)	14,518
Restricted funds	10,000	58,808	(52,643)	16,165
	<u>21,851</u>	<u>67,844</u>	<u>(59,012)</u>	<u>30,683</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018	Restricted funds 2018	Total funds 2018
	£	£	£
Current assets	36,500	49,267	85,767
Creditors due within one year	(5,768)	(3,799)	(9,567)
	<u>30,732</u>	<u>45,468</u>	<u>76,200</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2017</i>	<i>Restricted funds 2017</i>	<i>Total funds 2017</i>
	£	£	£
Current assets	17,427	20,264	37,691
Creditors due within one year	(2,909)	(4,099)	(7,008)
	<u>14,518</u>	<u>16,165</u>	<u>30,683</u>

15. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £263 (2017 - £nil). Contributions totalling £nil (2017 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

16. RELATED PARTY TRANSACTIONS

During the year the company received a donation of £4,500 (2017 - £200) from the Dundee United Supporters Society Limited, also known as the Arabtrust. Mike Barile, Gavin Muir, George Laidlaw and Susan Batten are also directors of this company.

Dundee United Football Club is considered to be a related party on the basis it can influence the activities. David Dorward is also a director of Dundee United Football Club and Colin Stewart is an associate director.

During the year Dundee United Community Trust occupied premises within Tannadice Park the home of DUFC and were donated facilities at GA Arena (Gussie Park), but no charge was made for this. The following amounts have been grossed up within the financial statements for the year to 30 April 2018, and recognised as a gift in kind, included within donations in note 2:-

Rent of office space	£ 6,000
Pitch Hire	£ 120,000
Total donation of services	<u>£ 126,000</u>

DUNDEE UNITED COMMUNITY TRUST
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DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2018

	2018 £	2017 £
INCOME		
Donations	24,198	2,318
Bank interest	27	9
Donation - DUFC	146,363	27,250
Donation - Dundee United Supporters Trust	10,500	-
Grants	3,505	20,583
SCVO	3,637	-
SFA	6,175	1,050
Al Maktoum	1,570	-
Alexander Moncur	3,000	-
Gannochy Trust	7,500	-
Robertson Trust	7,500	-
People's Health	4,084	-
Fundraising income	10,986	2,755
Community work	42,975	-
Various	-	7,580
Sponsorship	10,170	-
Pin Badges	-	2,470
Other project income	9,656	-
After School Clubs	7,226	-
J League	2,126	491
Holiday football camps	17,065	3,338
	318,263	67,844
LESS: EXPENDITURE		
Just Giving Commission	609	234
Event costs	860	2,411
Literature & brochures	1,099	246
Referee costs	660	480
Football kits and other sports equipment	7,835	5,893
Rent	8,711	833
Travelling	3,557	785
Office costs	4,925	1,070
Provision of tickets	11,617	200
Wages & salaries	107,460	35,127
Sundries	838	482
Insurance	489	380
Subscriptions	385	451
Training facilities	120,000	10,000
Independent examiners fee	1,380	420
Pension costs	263	-
	270,688	59,012
NET INCOME FOR THE YEAR	47,575	8,832